

Forex Development Names Peg Reed as its Chief Operating Officer

August 23, 2016 (Globe Newswire) – New York, NY: Forex Development Corporation (“FDC” or the “Company”), a leading provider of FX Prime Broker Solutions, is pleased to announce that Peg Reed, an industry leader with stellar forex credentials will be its Chief Operating Officer effective August 15, 2016.

As COO, Reed shall lead FDC’s operations with the primary focus on scaling its customer base, managing the rapid growth and expanding its presence globally. Further, Reed will oversee sales, marketing, business development and implement Company’s aggressive institutional FX B2B strategy.

Reed joins FDC with a wealth of experience and unparalleled accomplishments in the FX industry, where as a senior executive, she has played a key role in building and executing sales and marketing strategy for marquee FX companies, such as GFT/Gain Capital, IBFX, and Hotspot/Knight Securities to name a few. Reed has been a keynote speaker for several major financial service companies and has led successful ventures as a Global Head of Business Development, where she has promoted FX products & services, launched new businesses in various jurisdictions and managed multi-cultural/multi-discipline sales team to sustainable profitability.

Reed’s in-depth business insight and proven track record is a perfect fit for FDC’s growth strategy of its Start Your Own Prime Brokerage (SYOPB) solutions in Asia and Europe. FDC’s Condor Prime Back Office solution for MT4 is also well received by FX Brokers.

Reed received a degree in Economics from the University of Southern California and currently lives in New Jersey.

About FDC

Based in New York, Forex Development Corporation (FDC) is a leading technology provider of foreign exchange prime brokerage (FXPB) solutions, supported by a development team with over three decades of FX experience.

FDC’s customizable B2B offerings allow brokers of all sizes to license its technology to develop prime brokerage offerings that offer seamless MetaTrader 4 integration, advanced profitability analytics in real-time, flexible introducing broker (IB) rebate structures, and allotment of custom development hours to provide unparalleled customer service and individualized platform solutions. More information can be found at www.forexdevelopment.com